



Plumbers Local Union No.1 Trust Funds

Welfare Fund • Trade Education Fund • 401(k) Savings Plan



50-02 Fifth Street • Long Island City, New York 11101 • Tel [718] 223-4313 • Fax [718] 641-8155 • www.ualocal1funds.org

Paul O'Connor, Co-Chairman - Labor

Wendy L. Salvatierra, Administrator

Marie Cardoza, Co-Chairman - Management

January 2024

RE: 2024 Welfare Fund /ASB Account Payment Schedule

Dear Plan Member:

As you know, Welfare Fund / ASB Account Benefits are paid by the Fund on a bi-weekly basis. For year 2024, monthly Benefits are scheduled to be paid as follows:

Received	Paid the week of:	Received through:	Paid the week of:
December 26, 2023	January 8, 2024	January 9, 2024	January 29, 2024
January 23, 2024	February 12, 2024	February 13, 2024	February 26, 2024
February 27, 2024	March 11, 2024	March 12, 2024	March 25, 2024
March 26, 2024	April 8, 2024	April 9, 2024	April 22, 2024
April 23, 2024	May 13, 2024	May 14, 2024	May 27, 2024
May 28, 2024	June 10, 2024	June 11, 2024	June 24, 2024
June 25, 2024	July 8, 2024	July 9, 2024	July 22, 2024
July 23, 2024	August 12, 2024	August 13, 2024	August 26, 2024
August 27, 2024	September 9, 2024	September 10, 2024	September 23, 2024
September 24, 2024	October 7, 2024	October 8, 2024	October 21, 2024
October 22, 2024	November 11, 2024	November 12, 2024	November 25, 2024
November 26, 2024	December 9, 2024	December 10, 2024	December 23, 2024
December 24, 2024	January 13, 2025	January 14, 2025	January 27, 2025

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual valuation to reflect the difference between the adjusted Benefit payment and the actual valuation. As a reminder, the annual limit is \$50,000.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw from your Welfare Fund / ASB Account or defer withdrawal should be based on your individual financial circumstances.

If you have any questions, please contact the Fund Office, Welfare Fund / ASB Account Department at (718) 223-4313.

Sincerely,
Plumbers Local Union No. 1
Welfare Fund / Additional Security Benefits

Board of Trustees