



Joint Plumbing Industry Board Plumbers Local Union No. 1 Trust Funds



Welfare Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan

John J. Murphy, Co-Chairman - Labor

Walter Saraceni, Administrator

Eugene S. Bocchieri, Co-Chairman - Management

February 2015

Dear Plan Member:

As you know, Benefits are paid by the Fund on a monthly basis, application for Benefit Forms are due in the Fund Office no later than the Fourth Tuesday of each calendar month for the subsequent month's Benefit payment. Monthly Benefits will be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
February 24, 2015	March 9, 2015	March 24, 2015	April 6, 2015
April 28, 2015	May 11, 2015	May 26, 2015	June 8, 2015
June 23, 2015	July 6, 2015	July 28, 2015	August 10, 2015
August 25, 2015	September 7, 2015	September 22, 2015	October 12, 2015
October 27, 2015	November 9, 2015	November 24, 2015	December 7, 2015
December 22, 2015	January 11, 2016	January 26, 2016	February 8, 2016

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual valuation to reflect the difference between the adjusted Benefit payment and the actual valuation.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw ASB Benefits or defer withdrawal should be based on your individual financial circumstances.

Care has been taken to produce an accurate statement. If after review of your statement you have any questions, please contact the Fund Office, ASB Department at (718) 835-2700.

Sincerely,
Plumbers Local Union No. 1
Additional Security Benefit Fund

Board of Trustees