



# Joint Plumbing Industry Board Plumbers Local Union No. 1 Trust Funds



Welfare Fund • Vacation and Holiday Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan  
John J. Murphy, Co-Chairman - Labor                      Walter Saraceni, Administrator                      Vito Giachetti, Co-Chairman - Management

January 2013

## Re: ASB Fund 2013 Benefit Payment Information

Dear Plan Member:

As you know, Benefits are paid by the Fund on a monthly basis, application for Benefit Forms are due in the Fund Office no later than the Fourth Tuesday of each calendar month for the subsequent month's Benefit payment. Monthly Benefits will be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
<b>February 26, 2013</b>	March 11, 2013	<b>March 26, 2013</b>	April 8, 2013
<b>April 23, 2013</b>	May 6, 2013	<b>May 28, 2013</b>	June 10, 2013
<b>June 25, 2013</b>	July 8, 2013	<b>July 23, 2013</b>	August 12, 2013
<b>August 27, 2013</b>	September 9, 2013	<b>September 24, 2013</b>	October 7, 2013
<b>October 22, 2013</b>	November 11, 2013	<b>November 26, 2013</b>	December 9, 2013
<b>December 24, 2013</b>	January 6, 2014	<b>January 28, 2014</b>	February 20, 2014

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual Valuation to reflect the difference between the adjusted Benefit payment and the actual valuation.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw ASB Benefits or defer withdrawal should be based on your individual financial circumstances.

We, the Board of Trustees thank you for your support during these turbulent financial markets.