



Joint Plumbing Industry Board Plumbers Local Union No. 1 Trust Funds



Welfare Fund • Vacation and Holiday Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan
John J. Murphy, Co-Chairman - Labor Walter Saraceni, Administrator Vito Giachetti, Co-Chairman - Management

January 2014

Re: ASB Fund 2014 Benefit Payment Information

Dear Plan Member:

As you know, Benefits are paid by the Fund on a monthly basis, application for Benefit Forms are due in the Fund Office no later than the Fourth Tuesday of each calendar month for the subsequent month's Benefit payment. Monthly Benefits will be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
February 25, 2014	March 10, 2014	March 25, 2014	April 7, 2014
April 22, 2014	May 12, 2014	May 27, 2014	June 9, 2014
June 24, 2014	July 7, 2014	July 22, 2014	August 11, 2014
August 26, 2014	September 8, 2014	September 23, 2014	October 6, 2014
October 21, 2014	November 10, 2014	November 25, 2014	December 8, 2014
December 23, 2015	January 12, 2015	January 27, 2015	February 9, 2015

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual Valuation to reflect the difference between the adjusted Benefit payment and the actual valuation.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw ASB Benefits or defer withdrawal should be based on your individual financial circumstances.

Sincerely,
Plumbers Local Union No. 1
Additional Security Benefit Fund

Board of Trustees