



Joint Plumbing Industry Board Plumbers Local Union No.1 Trust Funds



Welfare Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan

Michael Apuzzo, Co-Chairman - Labor

Walter Saraceni, Administrator

Eugene S. Bocchieri Co-Chairman - Management

January 2017

Dear Plan Member:

As you know, Benefits are paid by the Fund on a monthly basis. Application for Benefit Forms are due in the Fund Office no later than the fourth Tuesday of each calendar month for the subsequent month's Benefit payment. Monthly Benefits will be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
January 24, 2017	February 6, 2017	February 28, 2017	March 13, 2017
March 28, 2017	April 10, 2017	April 25, 2017	May 8, 2017
May 23, 2017	June 12, 2017	June 27, 2017	July 10, 2017
July 25, 2017	August 14, 2017	August 22, 2017	September 11, 2017
September 26, 2017	October 9, 2017	October 24, 2017	November 13, 2017
November 28, 2017	December 11, 2017	December 26, 2017	January 8, 2018

**** Important information related to the Supplemental Vacation Benefits ****

We are pleased to inform you that the \$12,000 annual limit has been increased to \$18,000 for claims processed on or after January 1, 2017.

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual valuation to reflect the difference between the adjusted Benefit payment and the actual valuation.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw ASB Benefits or defer withdrawal should be based on your individual financial circumstances.

If you have any questions, please contact the Fund Office, ASB Department at (718) 835-2700.

Sincerely,
Plumbers Local Union No. 1
Additional Security Benefit Fund

Board of Trustees