Joint Plumbing Industry Board
Plumbers Local Union No. 1 Trust Funds

Welfare Fund • **Vacation and Holiday Fund** • **Trade Education Fund** • **Additional Security Benefit Fund** • **401(k) Savings Plan**

George W. Reilly, Co-Chairman - Labor **Walter Saraceni,** Administrator **Vito Giachetti,** Co-Chairman - Management

January 2012

Re: ASB Fund 2012 Benefit Payment Information

Dear Plan Member:

As you know, Benefits are paid by the Fund on a monthly basis, application for Benefit Forms are due in the Fund Office no later than the Fourth Tuesday of each calendar month for the subsequent month's Benefit payment. Monthly Benefits will be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
January 24, 2012	February 6, 2012	**February 28, 2012**	March 12, 2012
March 27, 2012	April 9, 2012	**April 24, 2012**	May 7, 2012
May 22, 2012	June 11, 2012	**June 26, 2012**	July 9, 2012
July 24, 2012	August 6, 2012	**August 28, 2012**	September 10, 2012
September 25, 2012	October 8, 2012	**October 23, 2012**	November 12, 2012
November 27, 2012	December 10, 2012	**December 26, 2012**	January 7, 2013

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual Valuation to reflect the difference between the adjusted Benefit payment and the actual valuation.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw ASB Benefits or defer withdrawal should be based on your individual financial circumstances.

We, the Board of Trustees thank you for your support during these turbulent financial markets.

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