



Joint Plumbing Industry Board Plumbers Local Union No.1 Trust Funds



Welfare Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan
 Paul O'Connor, Co-Chairman - Labor Wendy L. Salvatierra, Administrator Marie Cardoza Co-Chairman - Management

January 2025

RE: 2025 Welfare Fund / ASB Account Payment Schedule

Dear Plan Member:

As you know, Welfare Fund / ASB Account Benefits are paid by the Fund on a bi-weekly basis. For year 2025, monthly Benefits are scheduled to be paid as follows:

Received through:	Paid the week of:	Received through:	Paid the week of:
December 24, 2024	January 13, 2025	January 14, 2025	January 27, 2025
January 28, 2025	February 10, 2025	February 11, 2025	February 24, 2025
February 25, 2025	March 10, 2025	March 11, 2025	March 24, 2025
March 25, 2025	April 7, 2025	April 8, 2025	April 21, 2025
April 22, 2025	May 12, 2025	May 13, 2025	May 26, 2025
May 27, 2025	June 9, 2025	June 10, 2025	June 23, 2025
June 24, 2025	July 7, 2025	July 8, 2025	July 21, 2025
July 22, 2025	August 11, 2025	August 12, 2025	August 25, 2025
August 26, 2025	September 8, 2025	September 9, 2025	September 22, 2025
September 23, 2025	October 13, 2025	October 14, 2025	October 27, 2025
October 28, 2025	November 10, 2025	November 11, 2025	November 24, 2025
November 25, 2025	December 8, 2025	December 9, 2025	December 22, 2025
December 23, 2025	January 12, 2026	January 13, 2026	January 26, 2026

Please note that your Benefit payment will be adjusted for any estimated market change between the last monthly valuation date and the date of payment. An additional automatic payment may be made by the Fund the month following your Benefit payment depending on the results of the actual valuation to reflect the difference between the adjusted Benefit payment and the actual valuation. As a reminder, the annual limit is \$50,000.

You may realize a higher investment return in the long term by deferring your Benefit payout from your individual account until such time as market conditions improve further. Of course, this does not guarantee an increase in your account balance, nor does it protect you from losses if the markets decline. Your decision to withdraw from your Welfare Fund / ASB Account or defer withdrawal should be based on your individual financial circumstances.

If you have any questions, please contact the Fund Office, Welfare Fund / ASB Account Department at (718) 223-4313.

Sincerely,
 Plumbers Local Union No. 1
 Welfare Fund / Additional Security Benefits

Board of Trustees